

CHANGES IN MEDICARE MEAN YOU CAN... HELP YOUR PATIENTS SAVE MONEY ON PRESCRIPTION DRUGS*

THE INFLATION REDUCTION ACT (IRA) OF 2022 HELPS MEDICARE ENROLLEES BY REDESIGNING PART D^{1,2}

Expands Medicare benefits

Lowers prescription drug costs

Includes a new option for how to pay for drugs

HERE IS HOW THE IRA MAY HELP YOUR PATIENTS ACCESS AND SAVE ON PRESCRIPTION DRUGS³



Lower prices for prescription drugs as Medicare negotiates with drug companies (in 2026)



More help lowering out-of-pocket costs for enrollees who qualify (in effect now)



\$35 per month maximum for each Medicarecovered insulin product (in effect now)



Free recommended preventive vaccines if patients have Medicare Part D prescription drug coverage—includes the shingles vaccine (in effect now)

FOR PATIENTS ENROLLED IN MEDICARE PART D, COST SHARING FOR ALL COVERED DRUGS IS CAPPED AT \$2,000 AS OF 2025

The revised Medicare Part D drug benefit includes 2 phases of patient cost sharing⁴:

- In the first phase (deductible), patients pay 100% of the cost for covered drugs, up to \$590
- In the second phase, patients pay 25%, up to an annual limit of \$2,000



YOUR MEDICARE PATIENTS CAN CHOOSE TO SPREAD ALL COVERED DRUG COSTS OVER A YEAR WITH MONTHLY PAYMENTS²

- The new Medicare Prescription Payment Plan (MPPP) can help your patients manage their healthcare costs over a year
- When your patients opt into this payment program, they make monthly payments to their Part D plan—and pay \$0 at the pharmacy

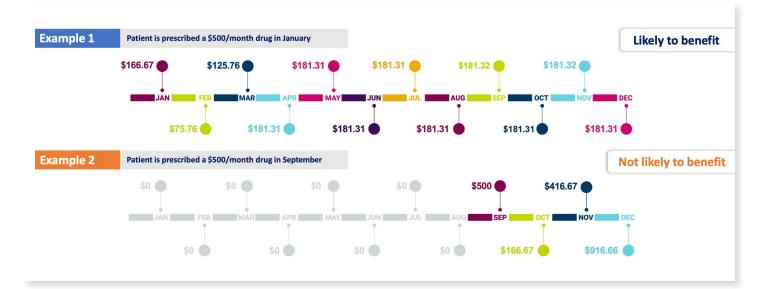
NOTE: This new payment program is not automatic—your patients must contact their Part D plan and opt in.⁵

Your patients can join the MPPP during Medicare Open Enrollment in 2024 or throughout 2025. They opt into the payment plan directly with their Part D plan online, by phone, or by fax.⁵

THE DATE WHEN DRUGS ARE STARTED WILL IMPACT THE BENEFIT OF CAPPED MONTHLY PAYMENTS⁵

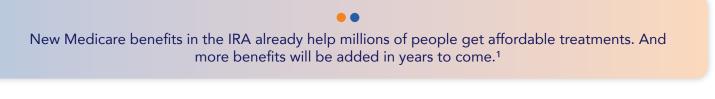
• Their monthly payments will be the total drug costs divided by the number of months remaining in a year

• Monthly payments may be higher when they start paying later in the year. For example:



OTHER PROGRAMS MAY HELP PATIENTS PAY FOR PRESCRIPTION DRUGS

The IRA helps more people pay for monthly premiums, annual deductibles, and copayments for prescription drugs.⁶ This depends on patient income. The Extra Help link below has more information.





FOR ONLINE INFORMATION ABOUT THE IRA AND PRESCRIPTION DRUG COVERAGE, YOU AND YOUR PATIENTS CAN VISIT:

- <u>The IRA and Medicare</u> (or call 1-800-633-4227)
- Medicare Prescription Payment Plan
- The Extra Help program

- Local Medicare help
- Enroll in Medicare

*The information provided herein is for general informational purposes only. All information is provided in good faith; however, neither Lexicon Pharmaceuticals nor INPEFATogether.com make any representation or warranty of any kind, express or implied, regarding the accuracy, adequacy, validity, reliability, availability, or completeness of any information provided herein.

References: 1. Centers for Medicare and Medicaid Services. Inflation Reduction Act and Medicare. Accessed April 23, 2024. https://www.cms.gov/ inflation-reduction-act-and-medicare **2.** Centers for Medicare and Medicaid Services. Fact Sheet: Medicare prescription payment plan final part one guidance. Accessed May 9, 2024. https://www.cms.gov/files/document/fact-sheet-medicare-prescription-payment-plan-final-part-one-guidance.pdf **3.** Centers for Medicare and Medicaid Services. Inflation Reduction Act: CMS implementation timeline. Accessed April 29, 2024. https://www.cms. gov/files/document/10522-inflation-reduction-act-timeline.pdf **4.** Centers for Medicare and Medicaid Services. Final CY 2025 Part D redesign program instructions fact sheet. Accessed April 29, 2024. https://www.cms.gov/files/document/fact-sheet-final-cy-2025-part-d-redesign-program-instructions. pdf **5.** Centers for Medicare and Medicaid Services. Maximum monthly cap on cost-sharing payments under prescription drug plans: draft part one guidance on select topics, implementation of Section 1860D-2 of the Social Security Act for 2025, and solicitation of comments. Accessed May 6, 2024. https://www.cms.gov/files/document/medicare-prescription-payment-plan-part-1-guidance.pdf **6.** Social Security Administration. Extra Help with Medicare prescription drug plan costs. Accessed April 23, 2024. https://secure.ssa.gov/i1020/start



INPEFA is a registered trademark of Lexicon Pharmaceuticals, Inc. Copyright © 2024 Lexicon Pharmaceuticals. All rights reserved. 8/24 job-000746